



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, D.C. 20410-9000

THE GOVERNMENT NATIONAL
MORTGAGE ASSOCIATION

September 8, 2004

APM 04-14

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: George S. Anderson, Executive Vice President

SUBJECT: Introduction of the Electronic Format of the Issuer Feedback Report

Ginnie Mae is pleased to announce the availability of the Issuer Feedback Report in electronic form. The feedback report provides issuers with information about portfolio composition and performance. Issuers may use the feedback report to proactively manage their portfolio statistics by comparing them to Ginnie Mae population averages.

The web-based format will enable issuers to access their Issuer Feedback Reports on the web in a timely manner. Ginnie Mae will no longer produce the hard copy reports. Issuers must have an e-Access user security profile that permits access to the issuer's specific feedback information. Please go to www.ginniemae.gov and click on e-Access to learn more about this new procedure and registration.

If you have any questions regarding this memorandum, please contact your Account Executive in the Office of Mortgage-Backed Securities at (202) 708-1535.